

Activity 5.2

Used equipment may be offered with different contract terms:

1. The equipment may be available 'as is' and perhaps 'where is'. A sale 'as is' means that the contract carries essentially 'no warranty, guarantee or representation of any kind, expressed or implied, as to the condition of the item offered for sale'. 'Where is', of course, is self-explanatory.
2. The equipment may be sold with certain specific guarantees, expressed in writing. This practice is found more generally among used equipment dealers, though they sometimes may offer equipment 'as is' too.